

Uxin Announces Strategic Partnership with Yinchuan Authorities to Develop Yinchuan Used Car Superstore

BEIJING, Nov. 11, 2025 /PRNewswire/ -- Uxin Limited ("Uxin" or the "Company") (Nasdaq: UXIN), China's leading used car retailer, today announced that it has formed a strategic partnership with the local government authorities in Yinchuan, where Uxin will jointly invest in the Uxin Yinchuan Used Car Superstore with a local, state-owned enterprise. It is currently expected that the new superstore will have the capacity to display around 3,000 vehicles for sale, marking another milestone in Uxin's nationwide expansion of its large-scale retail network.

Located in northwestern China, Yinchuan is the capital city of the Ningxia Hui Autonomous Region and a key hub in China's westward development strategy. With its modern transportation infrastructure and expanding regional logistics network, Yinchuan has become a central engine of economic activity across the northwest. The city has a population of nearly 3 million and more than 1.4 million registered vehicles, ranking among the top cities in China by per-capita vehicle ownership.

In recent years, Yinchuan has been actively fostering the automotive and mobility sectors, supporting the growth and scaling of automotive and aftermarket services. This environment provides a solid foundation for Uxin's continued expansion in the region. The Uxin Yinchuan Used Car Superstore will extend Uxin's network coverage across Ningxia and the broader northwestern region, further enhancing Uxin's supply-chain efficiency and customer service network.

Mr. Wenbing Jing, Chief Strategy Officer of Uxin, commented: "As an important hub city in northwestern China, Yinchuan holds tremendous potential for the development of the used car industry. Establishing our superstore in Yinchuan marks a significant step forward in deepening Uxin's presence across northwestern China. Looking ahead, we plan to continue to strengthen our supply-chain and service capabilities in Yinchuan and its neighboring areas, elevate the local consumer experience in used car purchasing, and contribute to the long-term, high-quality growth of the regional automotive industry."

About Uxin

Uxin is China's leading used car retailer, pioneering industry transformation with advanced production, new retail experiences, and digital empowerment. We offer high-quality and value-for-money vehicles as well as superior after-sales services through a reliable, one-stop, and hassle-free transaction experience. Under our omni-channel strategy, we are able to leverage our pioneering online platform to serve customers nationwide and establish market leadership in selected regions through offline superstores with inventory capacities ranging from 2,000 to 8,000 vehicles. Leveraging our extensive industry data and continuous technology innovation throughout more than ten years of operation, we have established strong used car management and operation capabilities. We are committed to upholding our customer-centric approach and driving the healthy development of China's used car industry.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "aims," "believes," "estimates" and similar statements. Among other things, the business outlook and quotations from management in this announcement, as well as Uxin's strategic and operational plans, contain forward-looking statements. Uxin may also make written or oral forward-looking statements in its periodic reports to the SEC, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Uxin's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: Uxin's goal and strategies; its expansion plans; its future business development, financial condition and results of operations; Uxin's expectations regarding demand for, and market acceptance of, its products and services; its ability to provide differentiated and superior customer experience, maintain and enhance customer trust in its platform, and assess and mitigate various risks, including credit; its expectations regarding maintaining and expanding its relationships with business partners, including financing partners; trends and competition in China's used car e-commerce industry and other related industries; the laws and regulations relating to Uxin's industry; the general economic and business conditions; and assumptions underlying or related to any of the foregoing. Further information regarding these and other risks is included in Uxin's filings with the SEC. All information provided in this press release and in the attachments is as of the date of this press release, and Uxin does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

For investor and media enquiries, please contact:

Uxin Limited Investor Relations

Uxin Limited

Email: ir@xin.com

The Blueshirt Group

Mr. Jack Wang

Phone: +86 166-0115-0429

Email: Jack@blueshirtgroup.co

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